

STATEMENT OF PURPOSE

RS20399

The purpose for this legislation is to curtail frivolous lawsuits by implementing a 5% bond or an amount equal to and not less than 5% of appraised value of said product to be transported on State highways within the State of Idaho. To reimburse the party or parties as well as the Industry for lost compensation of revenue where such judgment is against the party or parties who brought such actions or proceedings.

FISCAL NOTE

None

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